

EMERGENCY FINANCIAL ASSISTANCE FOR SMALL BUSINESSES, STARTUPS, AND NON-PROFIT ORGANIZATIONS

Program Type	Program Name	Self-employed entrepreneur	Small business and startups	Venture capital-backed startup	Nonprofit	Details	Where do I apply?	Contact Information
Federal grant/loan	SBA Economic Injury Disaster Loan (EIDL) and Emergency Grant	Yes	Yes	* Maybe	Yes	Loans Up to \$2 million with first payment deferred for 12 months Emergency Grant of \$1,000 per employee up to \$10,000 * SBA affiliation rule may preclude some VC-backed startups from qualifying.	Directly with the Small Business Administration	Website: sba.gov/disaster Email: disastercustomerservice@sba.gov Phone: 1-800-659-2955 (TTY: 1-800-877-8339)
Federal grant/loan	SBA Paycheck Protection Program (PPP)	Yes	Yes	* Maybe	Yes	Forgivable loans up to 2.5x monthly payroll or \$10 million. Loans are forgivable for certain operational expenses paid for in the first 8-weeks after taking out the loan. * SBA affiliation rule may preclude some VC-backed startups from qualifying.	With a local participating lender.	Website: sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp
Federal tax program	IRS Employee Retention Credit	Yes	Yes	Yes	Yes	Program cannot be used if you are receiving a PPP loan.	Directly with the IRS	Website: irs.gov/coronavirus-tax-relief-and-economic-impact-payments
Federal tax program	IRS Delay of Payment of Employer Payroll Taxes	Yes	Yes	Yes	Yes	Program cannot be used if you are receiving a PPP loan.	Directly with the IRS	Website: irs.gov/coronavirus-tax-relief-and-economic-impact-payments
Unemployment Insurance	Pandemic Unemployment Assistance (PUA) Program	Yes	Maybe	Maybe	Yes	Recipient must qualify as a self-employed business owner whose primary source of income is the business they directly operate.	With the state UI office.	Website: uimn.org
State loan	Minnesota Small Business Loan Guarantee (SBLG) Program	Yes	Yes	Yes	No	80% loan guarantee for loans up to \$250,000 made by a qualified economic development lender. For business with fewer than 250 employees.	With a local participating lender	Website: mn.gov/deed/business/financing-business/deed-programs/peacetime/sbel-lenders.jsp
State loan	Minnesota Small Business Emergency Loan (SBEL) Program	Yes, for businesses affected by Executive Orders 20-04 and 20-09	Yes, for businesses affected by Executive Orders 20-04 and 20-09	Yes, for businesses affected by Executive Orders 20-04 and 20-09	No	Zero interest loans up to \$35,000 through approved lenders to meet expenses.	With a local participating lender	Website: mn.gov/deed/business/financing-business/deed-programs/loan-guarantee/enrolled-lenders.jsp
State Grant	Minnesota Peacetime Emergency Child Care Grants	Yes, for child care providers that remain open.	Yes, for child care providers that remain open.	Yes, for child care providers that remain open.	Yes, for child care providers that remain open.	For child care providers that remain open for the duration of the declared peacetime emergency.	With Childcare Aware Minnesota	Website: childcareawaremn.org/providers/emergency-child-care-grants Email: EmergencyGrants@childcareawaremn.org Phone: 651-290-9704