

Carlton County Land Department

Results of May 14th, 2020 Sealed Bid Timber Auction

Timber Auction Bidder Results

Tract #1	Bidder	Appraised value	Bid value	Aspen bid \$/cord	NH bid \$/cord
Winning bid	Futurewood Corp.	\$81,670.00	\$85,070.75	\$29.15	\$10.52

Tract #2	Bidder	Appraised value	Bid value	Aspen bid \$/cord	Red pine bolts \$/cord
Winning bid	Salmela Logging	\$12,461.50	\$18,236.50	\$43.00	\$48.00
	Palmer Logging		\$12,732.50	\$30.50	\$31.00

Tract #3	Bidder	Appraised value	Bid value	Aspen bid \$/cord	NH bid \$/cord
Winning bid	Leino Logging	\$4,500.00	\$6,544.80	\$13.68	\$4.68
	Palmer Logging		\$5,392.50	\$12.00	\$2.50

Tract #4	Bidder	Appraised value	Bid value	Aspen bid \$/cord	NH bid \$/cord
Winning bid	No bids	\$18,625.00	No bids	No bids	No bids

Tract #5	Bidder	Appraised value	Bid value	Aspen bid \$/cord	NH bid \$/cord
Winning bid	No bids	\$1,135.00	No bids	No bids	No bids

Tract #6	Bidder	Appraised value	Bid value	Aspen bid \$/cord	NH bid \$/cord
Winning bid	Gerry Aho	\$56,260.00	\$57,863.50	\$29.10	\$12.08
	Futurewood Corp.		\$57,429.65	\$28.57	\$12.26

Tract #7	Bidder	Appraised value	Bid value	Aspen bid \$/cord	NH bid \$/cord
Winning bid	Lund Logging	\$9,000.00	\$15,582.50	\$46.50	\$21.50
	Leino Logging		\$12,415.40	\$38.68	\$13.68
	Gerry Aho		\$11,555.50	\$36.82	\$11.00
	Roger Suhonen		\$10,685.50	\$32.90	\$12.60
	Timonen Forest Products		\$9,740.25	\$29.51	\$12.50
	Futurewood Corp.		\$9,456.80	\$29.42	\$10.51

Tract #8	Bidder	Appraised value	Bid value	Aspen bid \$/cord	NH bid \$/cord
Winning bid	Roger Suhonen	\$34,860.00	\$41,198.50	\$32.90	\$12.60
	Timonen Forest Products		\$37,724.25	\$30.01	\$12.01

Timber Auction Species Summary

Species	Cords sold	Value	\$/cord
Aspen	6,255	\$189,351.05	\$30.27
Northern hardwoods	2,505	\$30,192.80	\$12.05
Red pine pulp	90	\$211.50	\$2.35
Red pine bolts	90	\$4,320.00	\$48.00
Balsam fir	90	\$421.20	\$4.68
Total	9,030	\$224,496.55	

****One bidder rejected due to non-compliance of bidding process****